

## **Death Benefit Insurance Renewal for 2026**

This Insurance product is one of the great benefits that is offered by your Credit Union. Last year an amount totalling €432,250 was paid out to relatives of deceased members to help towards funeral expenses. The name of the Insurance company is ECCU Assurance Company Ltd.

The renewal date is on the 1<sup>st</sup> January each year. Ballyfermot Inchicore Credit Union has opted for the maximum payout cover of €3,250. The current premium for 2026 is €67 per adult member. The Credit Union subsidises the payment of the premium by paying €32 and the balance of €35 paid by the participating member. All eligible adult members (see below) can join the scheme by completing the application form below and by giving their consent for us to withdraw the premium contribution payment from your shares. Once you have done this you will be included in the scheme provided you comply with the conditions and the Credit Union continues to offer this policy.

As an additional benefit Ballyfermot Inchicore Credit Union includes all junior members under the age of 16 years in the scheme Free of Charge - no application required!

### **Conditions for entry in the Scheme**

- **You joined the Credit Union before the age of 70, were in good health and continued active membership.**
- **You keep a Share balance of not less than €80 in your account.**
- **You have signed and returned the “Agreement to Deduction from Shares and Entry to the Scheme” form**
- **The applicable premium has been paid by you.**

**Please note this Death Benefit is entirely optional and if we do not receive your signed acceptance you will not be covered.**

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### **Agreement to Deduction from Shares and Entry to the DBI Scheme**

I wish to be included in the Death Benefit Insurance cover provided by Ballyfermot Inchicore Credit Union Ltd. for the year 2026 and to remain in the scheme while the Credit Union offers this service.

I hereby authorise a deduction of the relevant amount for 2026 (currently €35.00) from my Shares and to deduct future years premiums on an annual basis renewable from 1 January.

I understand that Ballyfermot Inchicore Credit Union will notify me each year by way of the Annual Report and their website [www.bicu.ie](http://www.bicu.ie) of the amount of premium due for the following year.

This Insurance cover is entirely optional and I can withdraw from the scheme at any time by giving notice in writing. Any premium already paid is non refundable.

Signed: \_\_\_\_\_ Account No. \_\_\_\_\_

Print Name: \_\_\_\_\_

Date: \_\_\_\_\_